

## Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01  
      INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02  
      CIEP-02 LAB-04 SIL-01 OMB-01 /066 W  
          -----282035Z 013624 /44  
R 282005Z DEC 76  
FM AMEMBASSY SANTIAGO  
TO SECSTATE WASHDC 2770

UNCLAS SANTIAGO 12160

EO 11652: NA  
TAGS: PFOR, PFIP, ECON, CI  
SUBJ: GOC ECONOMIC TEAM SWORN IN

REF: SANTIAGO 11995

1. PRESIDENT PINOCHET SWORE IN MESSRS. SERGIO DE CASTRO SPIKULA AND PABLO BARAONA AS MINISTERS OF FINANCE AND ECONOMY, RESPECTIVELY, IN A BRIEF CEREMONY AT DIEGO PORTALES BUILDING ON DEC. 27.
  2. THE PRESIDENT STATED THAT OUTGOING FINANCE MINISTER JORGE CAUAS HAD BROADLY FULFILLED THE NATIONAL OBJECTIVE OF IMPROVING THE ECONOMY. MINISTER DE CASTRO ADDED LATER THAT THE GOC ECONOMIC POLICIES WOULD BE UNCHANGED.
  3. SANTIAGO PRESS ON DEC. 27 ALSO REPORTED THAT GOC DECREES NAMING THE NEW CENTRAL BANK LEADERSHIP WERE READY. AS MENTIONED IN REFTTEL, BANK VICE PRESIDENT ALVARO BARDON ASSUMES THE PRESIDENCY. NAMED AS VICE PRESIDENT IS SERGIO DE LA CUADRA, PRESENTLY THE DIRECTOR OF BANK CREDIT AND CAPITAL MARKET ("CREDITO INTERNO Y MERCADO DE CAPITALES") FOR CENTRAL BANK. HE IS 34 YEARS OLD AND A MEMBER OF THE CHICAGO BOYS ECONOMIC TEAM (MASTER OF ARTS IN ECONOMICS IN 1967 FROM THE UNIVERSITY OF CHICAGO).
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POPPER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCE, PERSONNEL APPOINTMENTS, ECONOMIC PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 DEC 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976SANTIA12160  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760474-0318  
**From:** SANTIAGO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t1976129/aaaaahwj.tel  
**Line Count:** 56  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 SANTIAGO 11995  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** vogelfj  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08 JUN 2004 by chengls>; APPROVED <23 DEC 2004 by vogelfj>  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GOC ECONOMIC TEAM SWORN IN  
**TAGS:** PFOR, PDIP, ECON, CI, (DE CASTRO SPIKULA, SERGIO), (BARAONA, PABLO)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006